## KNICKERBOCKER TRUST IN HANDS OF 3 RECEIVERS

On Motion of Attorney-General Jackson, Ernst Thalmann, Otto Bannard and Henry C. Ide Are Appointed by Justice Clark.

Supreme Court Justice Clark, sitting at St. George, S. I., to-day appointed three temporary-receivers for the Knickerbocker Trust Company, upon the application of Attorney-General Jackson.

The receivers are: Ernst Thalmann, of the banking firm of Ladenburg. Thalmann & Co., of No. 25 Broad street; Otto T. Bannard, President of the New York Trust Company, of No. 26 Broadway, and Gen. Henry C. Ide, a corporation lawyer and father-in-law of Bourke Cockran. All three are Republicans.

LOSE CROWN AS

Outside Holdings of Union

Pacific to Be Turned Over

to Holding Company.

Mr. Harriman will be relegated to his

urday when the directors of that sys-

tem meet at No. 130 Broadway to pass

upon a plan for the segregation of the

company's securities to a holding com-

The intervention of a holding com-

man sent Union Pacific stock upward.

Mr. Harriman could not be reached

Here are the directors expected to

Rockefeller, Henry C. Frick, James

body, David Willcox, H. H. Rogers, W D. Cornich, P. A. Valentine, R. S.

\$300,000,000 Assets.

actual assets, with cash earnings of nearly spaces, so.

Mr. Harriman will have very little to do with this holding company. He will confine his energies to a further development of the Union Pacific system. The iron hand Mr. Harriman has held lower the B. and O. New York Central, Illinois Central and other roads by influence acquired by stock plunging with Union Pacific funds will be shorn of its power.

Harriman's Position.

RAILROAD KING

Application for the receivership at the popular Term of the Supreme Court in the Borough Half, Rienmond County.

If: Jackson suggested the names of the hree receivers to Justice Clark after nation with representatives of vaus business interests in the city. May Be Made Permanent.

Coincident with the appointment of order to show cause why the temporary eirers should not be made permu-This order is returnable on

\$300,000. The depositaries named for bonds are the Union Trust Comcarry and the United States Trust Com-

After the appointment of the receivers Attorney-General declared that al or political preferences. Whatever action I am called upon as America's independent railroad king.

i crisis," he said. "I will be Union Pacific Rajiway alone next Sat-solely by a determination to do uniay when the directors of the ortunate banks. In that conction I will give no heed to the debis emergency, strong conservative pany takes away Mr. Harriman's great pusiness men and not politicians should prestige as a radioad man. Meeting of Directors.

directors of the Knickerbocker Company met to-day at No. 66 "hew, securities and receivermilitees named yesterday acted Union Pacific headquarters confirmed chairmon. Mr. Wallach arrived the plan to eliminate Harriman, the ne from Europe the day the trust individual. closed its doors, and those aide say that had he been be present at the special board meet-

decided to recommend to the bank examiners that as .. much cash as possible he realized on The new investment company, which sale form of securities. There are \$18, is to be given to the st ekholders of the this form of securities. There are 328,. 800,000 outstanding loans, much of which actual assets, with cash sarnings of the translation of to advantage.

Other negotiable securities, such as sounds, morragens and similar collateral, were gone over, and it was decided that a considerable sum might be realized from this source, but of course all these arrangements must first receive the approval of the State Banking Depariment.

TO-Day!

To-Day!

In an automated statement Mr. Harfman has elected for in The Morning Mr. Harfman has segregate being the state of the segregate being the state of the segregate being the segregate being the state of the segregate being the segr Day's Work

Shipping Clerks Steameraphers Steameraphers Talloresses

Varnishers

Every week, month and year, The

World prints more "Help Wanted'

Ads, than any three other New

THE STATE OF THE S

York newspapers combined.

CLOSES ITS DOORS attracted any attention.
Notice of the closing of

lick Co., No. 50 Broadway, announced suspension on the Consolidated Exchange this morning. The firm was organized about two and a half years portals of the Brooklyn Bank, which ago. The members are Howard Grex-

ago. The members are Howard Grexory. Henry Guilds and J. Henry Beuter.

The mispension was reported to be due to the refusal of customers to respond to margins and the firm's institute to borrow funds.

Sharon Graham, attorney for the concern, announced that a more detailed statement relating to the firm's bank is compelled for the benefit of affairs would be given out later.

#### BROOKLYN FIRST NATIONAL AND OTHER BANKS SUSPEND

"To allay apprecionation this bank has been temporarily closed on ac-count of the impossibility of obtain-

ment appeared side by side with the first one:

"Closed by the Un'ted States Comptroler of Currency."

"Examiner."

The main office of the Jenkins Trust Company had this sign simply. "Closed on account of the tack of toin.

The president, John G. Jenkins, could not be seen but the secretary of the Jenkins Trust Company, W. A. Conkins, neede dries statement.

The notice on the front door speaks for itself. We had nothing that might be called a run, "Webdrawals were rather heavy this morning, but nothing alarming. The fact symply was we couldn't get furrency anywhere. We had been promised cash for this morning, but it was not delivered and we had to shuf the doors. We are entirely solvent and we will re-open our doors as usual as soon as this flurry is over and cash has come out of heater financial shape than it is to dely.

Didn't Ask for Help.

A. Barton Hepburn, President of the Chase National Bank and a member of the Clearing-House Committee, was asked with the First National Bank of Brooklyn, the enty member of the Clearing-House in Brooklyn, was allowed to close its doors.

"The First National did not ask for help," declared Mr. Hepburn. "The bank paid its indebteins so of \$100,000 at the Clearing-House this morning, and othing was said of its condition." "Did Mr. Jenkins say that the concern

The directors of the First National Bank of Brooklyn are Mortimer La Reynolds, Marshall S. Driggs, Moses May, T. F. Jackson, John J. Cooney, I. G. Jenkins, Frank Jenkins, Joseph H. Dier and John W. Weber.

The Bankers' Directory for July, 1907.

The Bankers' Directory for July, 1907.

The Bankers' Directory for July, 1907.

At the office of the Williamsburg Trust Company it was finally said that it had closed its doors 'oecause of lack of reedy cash and for the better protection of all its depositors. The omnants, \$465,101; cash and exchange, \$11, 193,510.

The Williamsburg Trust Company fig. ures are: Capital, \$700,000; surplus and routes \$465,101; cash and exchange, \$11, 193,510.

The Williamsburg Trust Company fig. ures are: Capital, \$700,000; surplus and routes \$265,101; cash and exchanges, \$121,110.

Starts Another Run.

The news of the string of suspensions spread as fast as human voice could carry ft. At 2 o'clock a ron started in the Nassau Trust Company, at Broatiway and Bedford avenue, in the neighborhood of the Williamsburg Trust Company had about \$1,500,000 in deposits. The Bank's Directors.

drawats of cash within the past

few days and our inability to procure currency, the Interna-

tional Trust Company is com-

positors, to suspend payment until such time as matters read-just themselves and confidence is

supplementary statement he said that Mr. Maxwell and the other officers of

their Brooklyn connections, which had

belled, for the benefit

International Trust Co.

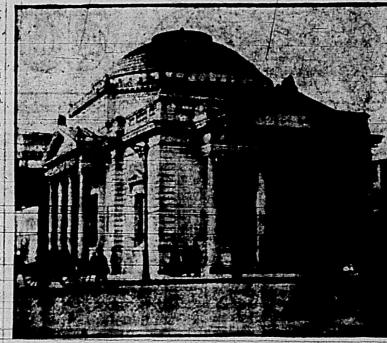
The International Trust Company, at No. 206 Broadway, closed

J. S. Bouker, secretary of the Trust Company, posted the notice of

it had been up for some time before it themselves to reporters or depositors.

its suspension at the opening hour. It was signed by him and read:

Main Building of the Williamsburg Trust Company



Trust Company. Within half an hour 500 depositors were in line and others were arriving by scores every minute. Most of the crowd were women and girls, viutching pass books in their hands. In the main they were orderly, the police had little trouble. The tellers paid all claims as raydly as possible until the regular hour of closing came.

Owes \$4,200,000.

Mr. Hurley said that a merger of the Borough Bank with the International Trust Company had been contemplate the sudden upheaval in the banking world had prevented its consummation Asked if William Gow, of the firm of Ward & Gow, one of the organizers of not drawn heavily on the Borough Bank, he replied:

"Not heavily, but I will admit that report that Senator William H. Rey nolds has borrowed from the bank i unfounded. He does not owe the bank one dollar. As a matteer of fact, the oank is indebted to Mr. Reynolds. My heart is broken over this thing, for it came on me like a thunderclap.

the bank paid out \$300,000. We are not they needed it. Closes, Banks Follow to-day, announcing its suspension until public confidence in banking insti- lateral required.

Yesterday our cash reserve suffered hours earlier the doors ing on Thursday next: William G. tutions is restored. Howard Maxwell, president of the Borough Bank, a heavy drain. Usually on Rriday and Company Stillman, R. W. Goelet, Charles A. Pea- of Brooklyn, is also president of the International Trust Company, which Saturday we have to pay out from dition. I have not been entirely over was organized by officers of the Borough Bank and Brooklyn Bank, depositors. As we did not feel able to recalled me."

which also have suspended. The company has been doing business only stand this and other drains we thought this was the statement of G.

> doors sume business, but I can't say just -it certainly looks as if the company apidly when. We are entirely solvent and were solvent when I am recalled by as possible in order the quicker to allay every one will be paid dollar for dollar," my office," said Mr. Leonard.
>
> The uneasiness among the patrons, Most When it came time for the two panks B. A. Sands, a director of the Lil of the waiting line appeared to be to open there were not a dozen persons coin, was very enthusiastic. The bank, in front of their doors, nor did any he said, is in excellent condition and To a reporter President Walter crowd collect later in the morning. De- has plenty of cash on hand to pay

CATCHING THE OVERFLOW OF even necessary to post a policeman be-THE SILLY HYSTERIA THAT SEEMS fore the entrances. At 9 o'c TO HAVE SWEPT THE TOWN There were by actual count ill per-WITHOUT ANY CAUSE. OUR BANK sons at the Colonial when the tellers entrance around the Twenty-sixth also closed.

The International Trust Company is CHAZINESS WILL DIE OUT OF ITS vigil since \$30 o'clock last night.

International Trust Company and closed in consequence of its suspension.

All of the bank's effices on the ground floor of the Phoenix Building panels of the entrance to the Borough Bank, but owing to the fact that the steel-barred gates screened the doors it bank. None of the officers showed the bank of the phoenix Building were locked. Only a few tlerks, standing days notice clause under the State laws. This bank had \$20,000 on deposit at the Borough Bank, which closed this merring, and when it found heavy withdrawals were likely, it was decided in the sum which their organism. Compitally and the sum which their organisms. Compitally a president the bank. None of the officers showed themselves to resopters or depositors.

A cirk who was induced to come out attracted any attention.

Notice of the closing of the Brookiyn Bank did not so up until a few minutes before opening time.

Though the notices did not mention the fact, it was stated by clerks in the hanks that State bank examiners were in charge.

Bank is Small.

The Borough Bank is a comparitively small institution of suspension on the portials of the Brookiyn Bank. Which is one of the oldest institutions in the close, were in charge.

The notification of suspension on the portials of the Brookiyn Bank. Its business is not very partial on a notibead of the International Trust Company. It read:

"On account of the large withdrawals of case withing the portials of case withing the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the past few days and our inability to procure currency, this bank is compelled for the benefit of the post in the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure currency, this bank is compelled for the benefit of the post few days and our inability to procure curre

last report made to the Comptroller of

Resources. apital stock Surplus fund and undivided profits. Treulating notes. Due to banks and bankers

> MORGAN SAVES THE LINCOLN TRUST COMPANY.

in silver.

The officers of the Riverside Bank are:
Presidenti James T. Wood; Cashler,
itenry I. Bizallion; Directors, Paul T.
Brady, William L. Brower, John J.
Clancy, Henry Dimse, Stanley Gifford
orge/W. Plunkitt, Joseph G. Robin,
Theres/N. Trintor, James T. Wood and

EXAMINER CHARGE

OF FIRST NATIONAL

ng statement was given out at the

"The First National Bank of Brook

yn, N. Y., closed its doors this after-

eorge T. Cutts has taken churge by

order of the Comptroller of the Cur

or the Williamsburg Trust Company

and the Jenkins Trust Company, of

ented through the Clearing House.

Liabilities.

on and National Bank Examiner

William P. Youngs.

RIDGELY GAVE

omp roller's Office to-day:

Say Company la Solvent. "In my opinion the Lincoln Trust

it expedient to close. It will bring a Leonard, a State bank examiner, wh great hardship on the employees of our had been sent to the Lincoln Trust depositors and they have my heartfelt Company's main office. He had be at the main office all morning, but had

positors straggied along, read the no- every one. Arthur Iselin and Bradish I SUPPOSE WE ARE SIMPLY tices and went on their way. It ween't Johnson, directors, made the same

At 9 o'clock the line at the Lincoln COULD HARDLY BE SOLIDER opened their windows and faced a sirest corner and past the side of the THAN IT IS. I SUPPOSE THIS drowsy bank clerk who had been on Cafe Martin to Broadway. At the head chaziness will die out of its vigil since \$.30 o'clock last night.

ACCORD SOON, BUT IF ID DOESN'T Company Short-Lived.

would take advantage of the sixty they hurried out again and went away, ay notice clause under the State laws. It was claimed that they had been It was claimed that they had been

As a result of this incident the third

### ROOSEVELT AND CABINET TAKE UP FINANCIAL CRISIS

Every Phase of It Considered by the President and His Advisers at the First Meeting Since June.

WASHINGTON, Oct. 25.-President Roosevelt and the members of his Cabinet took up the financial crisis and considered it in every phase at a meeting held to-day

The meeting was the first the Cabinet has held since last June and aside from the financial situation, a number of department affairs were discussed. The Cabinet was in session two and a half hours.

When the Lincoln Trust closed there been paid out during the day. were still between 20 and 25 persons. Towards the closing hour a woman outside. Several men ann unced the r of wealthy appearance, who had stood

the day there were still sixty of the ficed and sent a clerk from the bank.

19 depositors who were on hand at to take her place. When the clerk neared the window the woman had recovered sufficiently to take her place of them being bank messengers. The and a chair was placed there for her paying off all day was a slow process. In almost every instance the bank messengers, asked for cash refusion the woman drew out 313,000. The Presence wasked for cash refusion the woman drew out 313,000. The Presence wasked for cash refusion the woman drew out 313,000. sengers asked for cash, refusing the to her home uptown, Paving Teller William A. Cummings. A representative of the American Ex- MORSE STEAMSHIP change Bank took away \$230,000 in gold and bills early in the day. After this heavy cash drain the other messengers were asked to wait until their claims Calvin Austin, President of Concould be adjusted. Several of them waited for hours and were still waiting when Vice-President Babcock gave the order to close promptly at 3 o'clock. about twenty-five persons were on the Lues embraced in C. W. Morse's Con

seen at the hour of opening the doors, that a little more than \$2,000,000 had night in order to be first in line in the into the office of the President of the company. She was in a delicate con-

dition and could stand the strain ac longer, When the Colonial Branch of the The trust officials, however, saw that Trust Company of America closed for her position in the line was not sacri-

LINES REORGANIZED.

solidated Company; Booth

Heads New York and Cuba. outside and thirty-five inside when the suidated Steamship Company was edday's work was over. Mr. Babcock tested this atternoon. Calvin Austin, stated that the work of paying off is president of the Consolidated Steamship company, was succeeded by E. M. Engolng on slowly but surely and that na.

stated that the work of paying off is going on slowly but surely and that partrons of his bank have no cause for alarm.

The third day of the run on the Trust Company of America closed this afternoon at 3 o'clock with the depositors receiving their money as fast in the positors receiving their money as fast own. There were about 100 depositors in line when the window closed.

Officials of the institution announced received the Consolidated Steamship Company in the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the receipt on the curb market of the news of the self-market of the news of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the Nailory of the New York and Calvia Alli. Henry R. Mailory of the New York and Calvia Alli. Henry R. Mailory of the Nailor of the New York and Calvia Alli. Henry R. Mailory of the Nailor of the New York and Calvia Alli. Hen

## ADDISON ARROW VISIZE COLLARS

HAVE BUTTONHOLES WHICH ARE STAYED AND STRENGTHENED BY A BAR WHICH PREVENTS PULLING OUT.

18C EACH; 2 FOR 26C. CLUETT, PEABODY & CO., MAKERS

HIGHEST GRADE COUNTER GOODS.

The Gold and Silver kind of satin finished weets, such as Fruit and Nut Buttercups, Molasses Dainties, Butterscotch Wafers, Molasses Cream Kisses, Scotch Kisses, Clove Cups, Honey Rock,

Tablets and 20 others. SPECIAL for this FRIDAY | SPECIAL for this SATURDAY

CHOCOLATE WALNUT BON-BONS....POUND 19C

SUGAR ROASTED JUMBO 10C

SPECIAL FOR THIS FRIDAY AND SATURDAY 19C Special Assorted Chocolates (Kinds) POUND

FIGS.....POUND 19c CHOCOLATE COVERED MARASCHINO

CHERRIES ... POUND Park Row store open evenings until 11 e'clock.

We deliver free purchases of one dollar and over between Battery and 200th Bireet. We deliver 1 to 10 ibs. for 200t. to points in Manhattan above 200th Bireet. Brooklyn, Holoken and lersey City. No goods sent C.O.D. Candles for our surfetown customers carefully packed and shipped from our special mall erder department.

Boxes \$5 Per Annum

GENTLEMEN'S CLOTHING to order on \$1;

EXCHANGE CLOTHING CO. LOST, FOUND AND REWARDS. LOST-Gold locket and chain on 14th at; Itb-eral reward. Gossett, 76 5th av.

FOR BALE.

REWARD, \$200—Lost or atolen, horse and wagon, Thursday, 12 o'clock. O. B Schlobohm, 118 West 18th st.

SUNDAY WORLD WANTS WORK MONDAY MORNING WONDERS.

ATLANTIC

SAFE DEPOSIT CO.

sat of the man had bettered to the take the take the take the

the state of the s

# Brokerage firm